



CITY OF GALT

MINUTES

SPECIAL MEETING OF THE GALT REDEVELOPMENT OVERSIGHT BOARD

COUNCIL CHAMBERS, 380 CIVIC DRIVE
GALT, CALIFORNIA

THURSDAY, DECEMBER 13, 2012, 1:30 PM

The meeting was called to order at 1:00 pm by the chairperson. Board Members present: Carson, Ebner, Parker, Puentes-Griffith, Schauer, Kiriou and Marx.

Staff Members Present: City Manager Jason Behrmann, City Clerk Aguire, City Attorney Rudolph.

AGENDA APPROVAL, ADDITIONS AND/OR DELETIONS: None.

PRESENTATION: None.

PUBLIC COMMENT: The clerk announced that members of the audience could address the council on any matter which is not on the agenda but within the subject matter jurisdiction. She advised the location of the speaker sheets, asked that speaker sheets be presented to the clerk prior to addressing council and advised that each person would have a three minute time limit to speak.

REGULAR BUSINESS ITEMS:

1 .**SUBJECT:** Independent Accountants Report relating to Due Diligence Review (excluding the Low and Moderate Income Housing Fund) required per Health and Safety Code Section 34179.5(c)(1) through 34179.5(c)(6).

RECOMMENDED ACTION: Adopt Resolution No. 2012-16OB accepting the Due Diligence Review (DDR) of the Successor Agency (Excluding the Low and Moderate Income Housing ((LMIH) Fund) Assets.

Behrmann gave a staff report.

Neeley introduced Katherine Yuen from Maze & Associates. Ms. Yuen gave a report and reviewed the Due Diligence report excluding the Low and Moderate Income Housing Fund.

ACTION: Upon a motion by Marx, seconded by Kiriou, Resolution No. 2012-16OB was adopted and the board requested to add a footnote to Section 2A as the item is currently being review by the Department of Finance and requested the last sentence in 8A(c) be deleted.

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F. COMMENTS BY STAFF –

G. COMMENTS BY OVERSIGHT BOARD MEMBERS / FUTURE AGENDA ITEMS

There being no further business to come before board, the meeting was adjourned by the chairperson at 1:55 pm.

Respectfully submitted,

Elizabeth Aguire
City Clerk

ADJOURNMENT

City Clerk Agenda Report: The agenda for this Oversight Board Meeting was posted in the following listed sites before the close of business at 5:00 pm on the Tuesday preceding the meeting:

1. City Hall Lobby, 380 Civic Drive;
2. U.S. Post Office, 600 N. Lincoln Way; and
3. Marian O. Lawrence Library, 1000 Caroline Avenue.