

RESOLUTION NO. 2014- 03SA

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER
REDEVELOPMENT AGENCY OF THE CITY OF GALT, CALIFORNIA,
APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET
FOR JULY 1, 2014 THROUGH JUNE 30, 2015**

WHEREAS, ABx1 26, enacted on June 27, 2011, dissolved California redevelopment agencies, including the Galt Redevelopment Agency, as of February 1, 2012; and

WHEREAS, on February 1, 2012, the City of Galt became the Successor Agency for the former Galt Redevelopment Agency; and

WHEREAS, the Oversight Board is the Successor Agency's Oversight Board pursuant to Health and Safety Code Section 34179(a); and

WHEREAS, California Health and Safety Code Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget for submission to the Oversight Board for approval; and

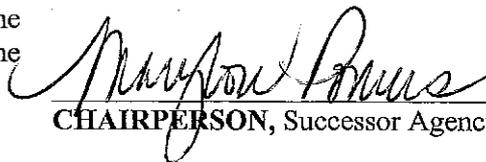
WHEREAS, the Successor Agency has prepared a draft administrative budget for July 1, 2014 through June 30, 2015.

NOW, THEREFORE BE IT RESOLVED that the Board of Directors of the Successor Agency to the former Redevelopment Agency of the City of Galt, California hereby approves the Administrative Budget, July 1, 2014 through June 30, 2015 which is attached to this Resolution as Exhibit A, subject to subsequent review and approval of said budget from the Oversight Board of the Successor Agency.

The Secretary to the Successor Agency shall certify the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED AND ADOPTED by the Board of Directors of the Successor Agency to the former Redevelopment Agency of the City of Galt, this 18th day of February, 2014, upon a motion by Board member Campion, seconded by Board member Singleton, by the following vote, to wit:

AYES:	Board members:	Singleton, Payne, Campion, Crews, Powers
NOES:	Board members:	None
ABSTAIN:	Board members:	None
ABSENT:	Board members:	None



CHAIRPERSON, Successor Agency

ATTEST:



Acting Secretary, Successor Agency

**RESOLUTION NO. 2014-SA
EXHIBIT A**

SUCCESSOR AGENCY – ADMINISTRATIVE BUDGET

July 1, 2014 through June 30, 2015

PERSONNEL	ESTIMATE DATE	ESTIMATED ANNUAL BUDGET
City Manager	0.10	\$ 22,493
City Attorney	0.10	\$ 21,852
Finance Director	0.20	\$ 35,287
City Clerk	0.10	\$ 12,406
Accounting	0.20	\$ 22,452
Community Dev. Director	0.10	\$ 15,359
Administrative Support	0.20	\$ 16,840
SUB-TOTAL PERSONNEL		\$ 145,689

MAINTENANCE & OPERATIONS	
Duplicating	\$ 6,925
Technology (phone, equipment, software)	\$ 895
General operating costs (supplies, postage, etc.)	\$ 8,050
Travel	\$ 2,450
Audit Services	\$ 6,157
Facilities: General Support	\$ 700
Consultant Services (legal counsel, other)	\$ 100,000
SUB-TOTAL M & O	\$ 125,177

TOTAL SUCCESSOR AGENCY ADMIN. BUDGET	\$ 270,866
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Funding Source:

Redevelopment Obligation Retirement Fund (RORF)