



CITY OF GALT

MINUTES

MEETING OF THE GALT REDEVELOPMENT OVERSIGHT BOARD

COUNCIL CHAMBERS, 380 CIVIC DRIVE
GALT, CALIFORNIA

THURSDAY, FEBRUARY 27, 2014, 1:30 PM

The meeting was called to order at 1:30 pm by the Chair. Board Members present: Carson, Ebner, Schauer, Kiriu, Marx, Parker. Absent: Puentes-Griffith.

Staff Members Present: City Manager Jason Behrmann, City Clerk Aguire, City Attorney Rudolph and Accounting Manager Neeley.

AGENDA APPROVAL, ADDITIONS AND/OR DELETIONS: None.

PRESENTATION: None.

PUBLIC COMMENT: The clerk announced that members of the audience could address the council on any matter which is not on the agenda but within the subject matter jurisdiction. She advised the location of the speaker sheets, asked that speaker sheets be presented to the clerk prior to addressing council and advised that each person would have a three minute time limit to speak.

ACTION: Upon a motion by Schauer, seconded by Ebner, the agenda was approved as to form by a unanimous vote of board members present. Absent: Puentes-Griffith.

REGULAR BUSINESS ITEMS:

- SUBJECT:** Approval of the Minutes of the regular meeting of October 24, 2013.
RECOMMENDED ACTION: Approve the Minutes of the regular meeting of October 24, 2013.

ACTION: Upon a motion by Kiriu, seconded by Carson, the minutes of the meeting of October 24, 2013, were approved by a unanimous vote of board members present. Absent: Puentes-Griffith.
- SUBJECT:** A Resolution of the Oversight Board adopting the Recognized Obligation Payment Schedule (ROPS) for July – December 2014.

**GALT REDEVELOPMENT OVERSIGHT BOARD MINUTES
REGULAR MEETING OF FEBRUARY 27, 2014
PAGE 2**

RECOMMENDED ACTION: Adopt a resolution approving and adopting the ROPS for the period of July 1, 2014 - December 31, 2014 (ROPS 14-15A) pursuant to the requirements of Assembly Bill 1484.

Accounting Manager Neeley gave a staff report.

ACTION: Upon a motion by Carson, seconded by Schauer, Resolution No. 2014-01OB was adopted by a unanimous vote of board members present. Absent: Puentes-Griffith.

3. **SUBJECT:** Approval of Successor Agency Administrative Budget for July 1, 2014 – June 30, 2015.

RECOMMENDED ACTION: Adopt a resolution approving the Administrative Budget for the Successor Agency for July 1, 2014 through June 30, 2015.

Behrmann gave a staff report.

ACTION: Upon a motion by Ebner, seconded by Carson, Resolution No. 2014-02OB was adopted by a unanimous vote of board members present. Absent: Puentes-Griffith.

COMMENTS BY STAFF: Behrman gave an update on the Department of Finance's (DOF) denial of the Due Diligence Review. He discussed debt service payment and the dispute between the DOF and the City.

Rudolph discussed litigation against the Department of Finance and the fact that they were blocking the ability to use the 2011 bond funds. He said there was a decision against the city in August, 2013 and stated that there was now an appeal pending.

Rudolph then said there was a hearing by the Assembly Budget Subcommittee where the DOF made a presentation. He distributed materials to the Board for their review.

There was a consensus to start meeting only once per month on the fourth Tuesday.

COMMENTS BY OVERSIGHT BOARD MEMBERS / FUTURE AGENDA ITEMS: None.

ACTION: Upon a motion by Schauer, seconded by Kiriu, adjourning the meeting was approved by a unanimous vote of board members present. Absent: Puentes-Griffith.

There being no further business to come before board, the meeting was adjourned by the vice chairperson at 2:05 pm.

Respectfully submitted,

Elizabeth Aguire
City Clerk