



## CITY OF GALT

### MINUTES

#### REGULAR GALT REDEVELOPMENT OVERSIGHT BOARD MEETING

Council Chambers, 380 Civic Drive, Galt, California

Thursday, May 24, 2012, 1:30 pm

The meeting was called to order at 1:30 pm by the vice-chairperson. Board Members present: Kiriu, Carson, Ebner, Marx, and Schauer. Absent: Yatooma and Parker.

Staff Members Present: City Manager Jason Behrmann, City Attorney Steve Rudolph, Deputy City Clerk Donna Settles and Interim Community Development Director S. Kiriu.

**AGENDA APPROVAL, ADDITIONS AND/OR DELETIONS** – Behrmann pulled Item E-4 which would come back at the next meeting. Behrmann requested Item E-3 be discussed before Item E-2.

**PRESENTATION**: Status and Use of Redevelopment Agency Bond Proceeds – Doug Anderson and Dave Fama from Urban Futures presented an overview. Behrmann reviewed the current projects the bond was intended for. There was a consensus of board members agreeing with the projects. Marx wanted more time to process the financials but had no issue bringing the projects forward. Marx asked for the 2011 audit report for the Redevelopment Agency.

**PUBLIC COMMENT**: The deputy clerk announced that members of the audience could address the council on any matter which is not on the agenda but within the subject matter jurisdiction. She advised the location of the speaker sheets, asked that speaker sheets be presented to the clerk prior to addressing council and advised that each person would have a three minute time limit to speak.

#### **REGULAR BUSINESS ITEMS:**

1. **SUBJECT**: Approval of the Minutes of the regular meeting of April 26, 2012  
**RECOMMENDATION**: Approve the Minutes of the regular meeting of April 26, 2012.

Schauer said the chairperson adjourned the last meeting.

**ACTION**: Upon a motion by Ebner, seconded by Carson, the minutes as amended were approved by a unanimous roll call vote of members present.

2. **SUBJECT**: A resolution of the Oversight Board adopting the Recognized Obligation Payment Schedules.

**RECOMMENDATION**: Adopt Resolution No. 2012-03 OB approving and adopting the Recognized Obligation Payment Schedules pursuant to the requirements of Assembly Bill ABX126.

Stacy Freitas, Account Manager, gave the report.

**ACTION**: Upon a motion by Schauer, seconded by Carson, Resolution No. 2012-03OB was adopted by a unanimous roll call vote of members present.

**GALT REDEVELOPMENT OVERSIGHT BOARD MINUTES  
REGULAR MEETING OF MAY 24, 2012  
PAGE 2**

3. **SUBJECT**: A resolution of the Oversight Board adopting an Enforceable Obligation Payment Schedule.

**RECOMMENDATION**: Adopt Resolution No. 2012-02 OB approving and adopting the Enforceable Obligation Payment Schedule pursuant to the requirements of Assembly Bill ABX1 26.

Freitas gave the report.

**ACTION**: Upon a motion by Marx, seconded by Ebner, Resolution No. 2012-02 OB was adopted by a unanimous roll call vote of members present.

4. **SUBJECT**: Review of Successor Agency's Administrative Budget for the period of July 2012 – December 2012.

**RECOMMENDATION**: Adopt a resolution approving the Administrative Budget.

Pulled until next meeting.

**COMMENTS BY STAFF** – Behrmann said the June 14<sup>th</sup> meeting was cancelled. He said the City Clerk's Office would notify the absent board members. He said the administrative budget would be brought back at the next regular meeting as well as the design contract for the Central Galt Corridor Project and the property acquisition for the theater project.

**COMMENTS BY OVERSIGHT BOARD MEMBERS / FUTURE AGENDA ITEMS** – None.

There being no further business to come before board, the meeting was adjourned by the vice-chairperson at 3:07 pm.

Respectfully submitted,

Donna Settles  
Deputy City Clerk