



CITY OF GALT

MINUTES

SPECIAL CITY COUNCIL MEETING AS
SUCCESSOR AGENCY MEETING

Council Chambers, 380 Civic Drive, Galt, California
Tuesday, June 26, 2012, 3:45 pm

The meeting was called to order at 3:45 pm by the mayor. Council Members present: Powers, Singleton, Shelton, Crews, and Payne.

Staff members present: City Manager Behrmann, City Clerk Aguire, City Attorney Rudolph and Finance Director Kiriu.

PUBLIC COMMENTS The clerk announced that under Government Code Section 54954.3, members of the audience could address the council on any agenda item before or during the council's consideration of the item. She advised the location of the speaker sheets, asked that speaker sheets be presented to the clerk prior to addressing council and advised that each person had a three minute time limit.

DEPARTMENT REPORTS:

FINANCE DEPARTMENT:

1. **SUBJECT:** Resolution No. 2012-80 of the City of Galt as Successor Agency of the Redevelopment Agency adopting the revised Recognized Obligation Payment Schedules.
RECOMMENDED ACTION: Adopt Resolution No. 2012-80 approving and adopting the revised Recognized Obligation Payment Schedules pursuant to the requirements of Assembly Bill (AB)XI 26.

Kiriu gave a staff report. Discussion ensued regarding the county withholding money and a timeline of events. Shelton said if administration did not hear from the County by the end of the day, direction be given to contact Don Nottoli. Council agreed and direction was given. There was concern about defaulting on the redevelopment bonds if the money did not come in.

ACTION: Upon a motion by Crews, seconded by Singleton, Resolution No. 2012-80 was adopted by a unanimous roll call vote.

There being no further business to come before the successor agency, the meeting was adjourned at 4:17 pm.

Respectfully submitted,

Elizabeth Aguire
City Clerk