

RESOLUTION NO. 2012-08 OB

**A RESOLUTION OF THE OVERSIGHT BOARD
APPROVING AND ADOPTING THE REVISED RECOGNIZED
OBLIGATION PAYMENT SCHEDULES PURSUANT TO ABX1 26**

WHEREAS, pursuant to the Community Redevelopment Law (Health and Safety Code Sections 33000 *et seq.*), the City Council of the City of Galt (“City”) created the Redevelopment Agency of the City of Galt (“Agency”); and

WHEREAS, the Agency has been responsible for implementing the Redevelopment Plan(s) for the Galt Redevelopment Project(s) covering certain properties within the City (“Project Area(s)”); and

WHEREAS, as part of the 2011-2012 State budget bill, the California State Legislature recently enacted, and the Governor signed, companion bills ABX1 26 and ABX1 27, which eliminate every redevelopment agency unless the community that created it adopts an ordinance (“Continuation Ordinance”) agreeing to participate in an Alternative Voluntary Redevelopment Program which requires the payment of an annual “community remittance” payment; and

WHEREAS, on July 18, 2011, the League of California Cities and the California Redevelopment Association filed suit in the Supreme Court of the State of California challenging the constitutionality of and requesting a stay of enforcement of ABX1 26 and ABX1 27; and

WHEREAS, on August 11, 2011, the Supreme Court agreed to take the case and issued an order for the immediate stay of the enforcement of ABX1 26 in part and ABX1 27 in its entirety; and

WHEREAS, on August 17, 2011, the Court modified its stay to clarify that Health and Safety Code Sections 34161 through 34169.5 are not subject to the stay; and

WHEREAS, Health and Safety Code Section 34169, enacted by ABX1 26, requires redevelopment agencies to adopt, by August 28, 2011, an Enforceable Obligation Payment Schedule (“EOPS”); and

WHEREAS, on December 29, 2011 the Supreme Court found ABX1 26 to be constitutional and upheld the state’s ability to dissolve redevelopment agencies, and found ABX1 27 to be invalid; and

WHEREAS, Health and Safety Code Section 34177, enacted by ABX1 26, requires successors to adopt a Recognized Obligation Payment Schedule (ROPS); and

WHEREAS, the City of Galt elected to become the Successor Agency for the Redevelopment Agency on January 17, 2012; and

WHEREAS, adoption of the ROPS would allow the Successor Agency to make payments on debts and obligations listed on the ROPS;

NOW, THEREFORE, THE CITY OF GALT DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Approval of ROPS. The Oversight Board hereby approves and adopts the Revised Recognized Obligation Payment Schedules, in substantially the form attached hereto as Attachment A and Attachment B, as required by Health and Safety Code Section 34169.

Section 3. Posting; Transmittal to Appropriate Agencies. The City Manager is hereby authorized and directed to post a copy of the ROPS on the City's website. The City Manager is further authorized and directed to transmit, by mail or electronic means, to the Sacramento County Auditor-Controller, the State Controller and the Department of Finance, notification providing the website location of the posted ROPS and other information as required by ABX1 26.

Section 4. Effective Date. Pursuant to Health and Safety Code Section 34169(i), the Board's action to adopt the ROPS' as set forth herein shall not be effective for three (3) business days following adoption of this Resolution, pending a request for review of the ROPS' by the Department of Finance.

The Board Secretary shall certify to the passage and adoption of this Resolution and enter it into the book of original Resolutions.

PASSED AND ADOPTED by the Galt Redevelopment Oversight Board, this 28th day of June, 2012, upon a motion by Board Member Schauer, seconded by Board Member Kiriu, by the following vote, to wit:

AYES:	Board members:	Kiriu, Ebner, Schauer, Parker
NOES:	Board members:	
ABSTAIN:	Board members:	
ABSENT:	Board members:	Marx, Yatooma, Carson


CHAIRPERSON, Oversight Board

ATTEST:


 Secretary, Oversight Board

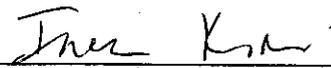
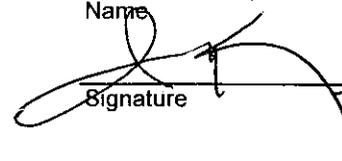
RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE January 2012 to June 2012 PERIOD

ATTACHMENT A

Name of Successor Agency City of Galt

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 101,110,325.87	\$ 11,598,375.25
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 9,517,432.44	
Available Revenues other than anticipated funding from RPTTF	\$ 8,341,701.18	
Enforceable Obligations paid with RPTTF	\$ 1,167,531.26	
Administrative Cost paid with RPTTF	\$ 8,200.00	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	NA	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.


Name _____ Title _____

Signature _____ Date 6/20/12

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) 2011 Tax Allocation Bonds Series A	2/25/2011	Bank of New York	Bonds issued to fund projects	Added Area	18,804,939.22	1,133,560.94	RPTTF			283,784.38				\$ 283,784.38
2) 2011 Tax Allocation Bonds Series B	2/25/2011	Bank of New York	Bonds issued to fund projects	Added Area	11,320,116.25	1,264,928.75	RPTTF			252,762.50				\$ 252,762.50
3) 2011 Loan Consolidation	5/3/2011	City of Galt	Loans for public infrastructure	Orig Area	5,178,629.29	213,912.38	RPTTF						213,912.38	\$ 213,912.38
4) Loan LMH	2/5/2008	City of Galt	Loans for public infrastructure	Orig Area	1,858,672.31	211,000.00	RPTTF							\$ -
5) County Admin Fee		County of Sacramento	Admin Fees	Orig Area	35,500.00	35,500.00	RPTTF	17,750.00					17,750.00	\$ 35,500.00
6) Lawsuit Settlement	11/8/2008	Consumens Comm. Svcs	Pass Through Payment	Orig Area	17,942,506.60	380,122.00	RPTTF						380,122.00	\$ 380,122.00
7) Lawsuit Settlement	11/8/2008	Consumens Comm. Svcs	Pass Through Payment	Added Area	24,213,473.02	1,450.00	RPTTF						1,450.00	\$ 1,450.00
8) Cooperative Agreement between the RDA and City of Galt	1/21/2011	Various	Validation Judgment	Orig/Added Area	13,398,588.00	0.00	RPTTF							\$ -
9)														\$ -
10)														\$ -
11)														\$ -
12)														\$ -
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32)														\$ -
Totals - This Page (RPTTF Funding)					\$ 92,752,424.69	\$ 3,240,474.07	N/A	\$ 17,750.00	\$ -	\$ 536,546.88	\$ -	\$ 17,750.00	\$ 595,484.38	\$ 1,167,531.26
Totals - Page 2 (Other Funding)					\$ 8,349,701.18	\$ 8,349,701.18	N/A	\$ 8,314,912.18	\$ -	\$ -	\$ -	\$ -	\$ 26,789.00	\$ 8,341,701.18
Totals - Page 3 (Administrative Cost Allowance)					\$ 8,200.00	\$ 8,200.00	N/A	\$ 4,100.00	\$ -	\$ -	\$ -	\$ -	\$ 4,100.00	\$ 8,200.00
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages					\$ 101,110,325.87	\$ 11,598,375.25		\$ 8,336,762.18	\$ -	\$ 536,546.88	\$ -	\$ 17,750.00	\$ 626,373.38	\$ 9,517,432.44

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.
*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
RPTTF - Redevelopment Property Tax Trust Fund
LMHF - Low and Moderate Income Housing Fund
Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance
Other - reserves, rents, interest earnings, etc

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources							
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Project Delivery Cost	9/18/2002	NBS	Continuing Disclosure	Orig Area	2,355.00	2,355.00	Other	2,355.00							\$ 2,355.00
2) Project Delivery Cost	2/25/2011	Bank of New York	Trustee Fee	Orig Area	2,120.00	2,120.00	Other	2,120.00							\$ 2,120.00
3) Project Delivery Cost	2/9/2009	Maze & Associates	Audit Services	Orig Area	6,157.00	6,157.00	Other						6,157.00		\$ 6,157.00
4) Project Delivery Cost	9/18/2002	NBS	Continuing Disclosure FY2012-2013	Orig Area	2,355.00	2,355.00	Other							2,355.00	\$ 2,355.00
5) Project Delivery Cost	2/25/2011	Bank of New York	Trustee Fee FY2012-2013	Orig Area	2,120.00	2,120.00	Other							2,120.00	\$ 2,120.00
6) Project Delivery Cost	2/9/2009	Maze & Associates	Audit Services FY2012-2013	Orig Area	6,157.00	6,157.00	Other							6,157.00	\$ 6,157.00
7) Project Delivery Cost	2/10/1997	Connerly & Associates	Housing Rehabilitation Program	Orig Area	10,000.00	10,000.00	LMIH	10,000.00							\$ 10,000.00
8) Project Delivery Cost	2/10/1997	Connerly & Associates	Manage Housing Rehabilitation Prgm	Orig Area	41,649.22	41,649.22	LMIH	41,649.22							\$ 41,649.22
9) Project Delivery Cost	2/10/1997	Connerly & Associates	Housing Rehab Program FY2012-2013	Orig Area	10,000.00	10,000.00	LMIH							10,000.00	\$ 10,000.00
10) Project Delivery Cost	7/26/2011	Tschudin Consulting	CEQA Document Preparation	Added Area	18,360.00	18,360.00	Bonds	18,360.00							\$ 18,360.00
11) Project Delivery Cost	7/26/2011	Omni Means	Traffic Modeling	Added Area	11,810.00	11,810.00	Bonds	11,810.00							\$ 11,810.00
12) Project Delivery Cost	8/2/2011	Spaans Cookie Co.	Facade Improvement	Added Area	22,955.75	22,955.75	Bonds	22,955.75							\$ 22,955.75
13) Project Delivery Cost	4/19/2011	Buxton Company	Consultant Retail Development	Added Area	20,000.00	20,000.00	Bonds	20,000.00							\$ 20,000.00
14) Project Delivery Cost	1/5/2011	Carollo Engineers	Engineering Services	Added Area	5,684.00	5,684.00	Bonds	5,684.00							\$ 5,684.00
15) Project Delivery Cost	2/15/2011	Callander Associates	Engineering Services	Added Area	55,687.00	55,687.00	Bonds	55,687.00							\$ 55,687.00
16) Project Delivery Cost	2/15/2011	Callander Associates	Engineering Services	Added Area	70,187.00	70,187.00	Bonds	70,187.00							\$ 70,187.00
17) Project Delivery Cost	5/9/2011	AutoTemp, Inc.	Relocation Services	Added Area	34,088.75	34,088.75	Bonds	34,088.75							\$ 34,088.75
18) Project Delivery Cost	6/30/2011	Keyser Marston Assoc	Consultant Entertainment Analysis	Added Area	20,000.00	20,000.00	Bonds	12,000.00							\$ 12,000.00
19) Project Delivery Cost	8/1/2011	Phase I Assessments	Site Assessments	Added Area	12,500.00	12,500.00	Bonds	12,500.00							\$ 12,500.00
20) Project Delivery Cost	11/16/2011	Herburger Publications	Notices	Added Area	230.00	230.00	Bonds	230.00							\$ 230.00
21) Project Delivery Cost	11/1/2011	Express Type & Graphics	Printing	Added Area	160.48	160.48	Bonds	160.48							\$ 160.48
22) Project Delivery Cost	11/16/2011	Herburger Publications	Notices	Added Area	230.00	230.00	Bonds	230.00							\$ 230.00
23) Project Delivery Cost	11/1/2011	Express Type & Graphics	Printing	Added Area	160.48	160.48	Bonds	160.48							\$ 160.48
24) Project Delivery Cost	12/20/2011	Amusement Entertainment	Consultant Economic Development	Added Area	16,500.00	16,500.00	Bonds	16,500.00							\$ 16,500.00
25) Project Delivery Cost		Various	Relocation	Added Area	16,054.00	16,054.00	Bonds	16,054.00							\$ 16,054.00
26) Project Delivery Cost	2/25/2011	Various	Continuation of rehabilitation projects pursuant to bond covenants	Added Area	7,477,161.33	7,477,161.33	Bonds	7,477,161.33							\$ 7,477,161.33
27) Project Delivery Cost		City of Galt	Rehab historic structure	Added Area	326,884.31	326,884.31	Bonds	326,884.31							\$ 326,884.31
28) Project Delivery Cost		City of Galt	Streetscape Improvements	Added Area	156,007.36	156,007.36	Bonds	156,007.36							\$ 156,007.36
29) Project Delivery Cost		Sacramento County	Notice of Public Review	Added Area	2,127.50	2,127.50	Bonds	2,127.50							\$ 2,127.50
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Totals - LMIHF					\$ 61,649.22	\$ 61,649.22		\$ 51,649.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 61,649.22
Totals - Bond Proceeds					\$ 8,266,787.96	\$ 8,266,787.96		\$ 8,258,787.96	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,258,787.96
Totals - Other					\$ 21,264.00	\$ 21,264.00		\$ 4,475.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,789.00	\$ 21,264.00
Grand total - This Page					\$ 8,349,701.18	\$ 8,349,701.18		\$ 8,314,912.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,789.00	\$ 8,341,701.18

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** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

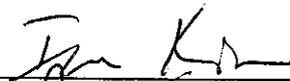
RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE July 2012 to December 2012 PERIOD

ATTACHMENT **B**

Name of Successor Agency City of Galt

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 100,883,296.95	\$ 10,248,236.71
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 9,420,302.33	
Available Revenues other than anticipated funding from RPTTF	\$ 7,692,175.81	
Enforceable Obligations paid with RPTTF	\$ 1,378,930.07	
Administrative Cost paid with RPTTF	\$ 267,039.36	
Pass-through Payments paid with RPTTF	\$ 82,157.09	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 250,000.00	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.


Name _____ Title _____

Signature _____ Date 6/21/12

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1) 2011 Tax Allocation Bonds Series A	2/25/2011	Bank of New York	Bonds issued to fund projects	Added Area	18,804,939.22	567,568.76	RPTTF			283,784.38					\$ 283,784.38
2) 2011 Tax Allocation Bonds Series B	2/25/2011	Bank of New York	Bonds issued to fund projects	Added Area	11,320,116.25	671,912.50	RPTTF			252,762.50					\$ 252,762.50
3) 2011 Loan Consolidation	5/3/2011	City of Galt	Loans for public infrastructure	Orig Area	5,178,629.29	249,811.19	RPTTF	249,811.19							\$ 249,811.19
4) Loan LMIH	2/5/2008	City of Galt	Loans for public infrastructure	Orig Area	1,858,672.31	211,000.00		211,000.00							\$ 211,000.00
5) Lawsuit Settlement	11/8/2008	Consumens Comm. Svcs	Pass Through Payment	Orig Area	17,942,506.60	380,122.00	RPTTF	380,122.00							\$ 380,122.00
6) Lawsuit Settlement	11/8/2008	Consumens Comm. Svcs	Pass Through Payment	Added Area	24,213,473.02	1,450.00	RPTTF	1,450.00							\$ 1,450.00
7) RDA and City of Galt	1/21/2011	Various	Validation Judgment	Orig/Added Area	13,398,588.00	0.00	RPTTF								\$ -
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Totals - This Page (RPTTF Funding)					\$ 92,716,924.69	\$ 2,081,864.45	N/A	\$ 842,383.19	\$ -	\$ 536,546.88	\$ -	\$ -	\$ -	\$ -	\$ 1,378,930.07
Totals - Page 2 (Other Funding)					\$ 7,692,175.81	\$ 7,692,175.81	N/A	\$ 7,692,175.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,692,175.81
Totals - Page 3 (Administrative Cost Allowance)					\$ 392,039.36	\$ 392,039.36	N/A	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 162,833.33	\$ 267,039.36
Totals - Page 4 (Pass Thru Payments)					\$ 82,157.09	\$ 82,157.09	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,157.09	\$ 82,157.09
Grand total - All Pages					\$ 100,883,296.95	\$ 10,248,236.71		\$ 8,555,431.71	\$ 20,833.33	\$ 557,380.21	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 244,990.42	\$ 9,420,302.33

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 ** All totals due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources							
								Payments by month							
								Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1) Project Delivery Cost	9/18/2002	NBS	Continuing Disclosure	Orig Area	2,355.00	2,355.00	Other	2,355.00							\$ 2,355.00
2) Project Delivery Cost	2/10/1997	Connerly & Associates	Manage Housing Rehabilitation Prgm	Orig Area	41,649.22	41,649.22	LMIH	41,649.22							\$ 41,649.22
3) Project Delivery Cost	7/26/2011	Tschudin Consulting	CEQA Document Preparation	Added Area	913.75	913.75	Bonds	913.75							\$ 913.75
4) Project Delivery Cost	8/2/2011	Spaans Cookie Co.	Façade Improvement	Added Area	3,000.00	3,000.00	Bonds	3,000.00							\$ 3,000.00
5) Project Delivery Cost	1/5/2011	Carollo Engineers	Engineering Services	Added Area	42.75	42.75	Bonds	42.75							\$ 42.75
6) Project Delivery Cost	2/15/2011	Callander Associates	Engineering Services	Added Area	55,687.00	55,687.00	Bonds	55,687.00							\$ 55,687.00
7) Project Delivery Cost	2/15/2011	Callander Associates	Engineering Services	Added Area	62,830.60	62,830.60	Bonds	62,830.60							\$ 62,830.60
8) Project Delivery Cost	5/9/2011	AutoTemp, Inc.	Relocation Services	Added Area	28,415.00	28,415.00	Bonds	28,415.00							\$ 28,415.00
9) Project Delivery Cost	6/30/2011	Keyser Marston Assoc	Consultant Entertainment Analysis	Added Area	3,286.20	3,286.20	Bonds	3,286.20							\$ 3,286.20
10) Project Delivery Cost	11/16/2011	Herburger Publications	Notices	Added Area	230.00	230.00	Bonds	230.00							\$ 230.00
11) Project Delivery Cost	11/1/2011	Express Type & Graphics	Printing	Added Area	160.48	160.48	Bonds	160.48							\$ 160.48
12) Project Delivery Cost	11/16/2011	Herburger Publications	Notices	Added Area	230.00	230.00	Bonds	230.00							\$ 230.00
13) Project Delivery Cost	11/1/2011	Express Type & Graphics	Printing	Added Area	160.48	160.48	Bonds	160.48							\$ 160.48
14) Project Delivery Cost		Various	Relocation	Added Area	16,054.00	16,054.00	Bonds	16,054.00							\$ 16,054.00
15) Project Delivery Cost	2/25/2011	Various	Continuation of rehabilitation projects pursuant to bond covenants	Added Area	7,477,161.33	7,477,161.33	Bonds	7,477,161.33							\$ -
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37)															\$ -
Totals - LMIHF					\$ 41,649.22	\$ 41,649.22		\$ 41,649.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,649.22
Totals - Bond Proceeds					\$ 7,648,171.59	\$ 7,648,171.59		\$ 7,648,171.59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,648,171.59
Totals - Other					\$ 2,355.00	\$ 2,355.00		\$ 2,355.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,355.00
Grand total - This Page					\$ 7,692,175.81	\$ 7,692,175.81		\$ 7,692,175.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,692,175.81

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** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source **	Payable from the Administrative Allowance Allocation ****							
							Payments by month							
							Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1) Equipment Repair & Maintenance	Smile Business	Color Copy Machine	Orig/Added Area	39.36	39.36	RPTTF	39.36						\$ 39.36	
2) Admin Allowance	City of Galt	Admin Allowance		250,000.00	250,000.00	RPTTF	20,833.35	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	\$ 125,000.00	
3) City of Galt Support Services	City of Galt	Support Services cfwd fm FY12 ROPS	Orig/Added Area	142,000.00	142,000.00	RPTTF						142,000.00	\$ 142,000.00	
4)													\$ -	
5)													\$ -	
6)													\$ -	
7)													\$ -	
8)													\$ -	
9)													\$ -	
10)													\$ -	
11)													\$ -	
12)													\$ -	
13)													\$ -	
14)													\$ -	
15)													\$ -	
16)													\$ -	
17)													\$ -	
18)													\$ -	
19)													\$ -	
20)													\$ -	
21)													\$ -	
22)													\$ -	
23)													\$ -	
24)													\$ -	
25)													\$ -	
26)													\$ -	
27)													\$ -	
28)													\$ -	
Totals - This Page					\$ 392,039.36	\$ 392,039.36		\$ 20,872.71	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 20,833.33	\$ 162,833.33	\$ 267,039.36

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 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance
 **** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund***	Pass Through and Other Payments ****						Total	
							Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012		
1) Statutory Payments 11/12 FY	Galt Jt. Union Elem	Payments per CRL 33607.5 and .7	Orig Area	6,120.09	6,120.09	RPPTF							6,120.09	6,120.09
2) Statutory Payments 11/12 FY	Galt Jt. Union High	Payments per CRL 33607.5 and .7	Orig Area	10,211.42	10,211.42	RPPTF							10,211.42	10,211.42
3) Statutory Payments 11/12 FY	County Wide Equalization	Payments per CRL 33607.5 and .7	Orig Area	95.48	95.48	RPPTF							95.48	95.48
4) Statutory Payments 11/12 FY	Equalization Galt	Payments per CRL 33607.5 and .7	Orig Area	4,774.63	4,774.63	RPPTF							4,774.63	4,774.63
5) Statutory Payments 11/12 FY	County Library	Payments per CRL 33607.5 and .7	Orig Area	1,487.56	1,487.56	RPPTF							1,487.56	1,487.56
6) Statutory Payments 11/12 FY	County General	Payments per CRL 33607.5 and .7	Orig Area	12,941.69	12,941.69	RPPTF							12,941.69	12,941.69
7) Statutory Payments 11/12 FY	Galt Arno Cemetery	Payments per CRL 33607.5 and .7	Orig Area	559.31	559.31	RPPTF							559.31	559.31
8) Statutory Payments 11/12 FY	Sloughhouse Resource	Payments per CRL 33607.5 and .7	Orig Area	0.10	0.10	RPPTF							0.10	0.10
9) Statutory Payments 11/12 FY	SMR Education	Payments per CRL 33607.5 and .7	Orig Area	229.15	229.15	RPPTF							229.15	229.15
10) Statutory Payments 11/12 FY	Phys Hand Elem	Payments per CRL 33607.5 and .7	Orig Area	377.76	377.76	RPPTF							377.76	377.76
11) Statutory Payments 11/12 FY	Juvenile Hall	Payments per CRL 33607.5 and .7	Orig Area	40.32	40.32	RPPTF							40.32	40.32
12) Statutory Payments 11/12 FY	Regional Occup Center	Payments per CRL 33607.5 and .7	Orig Area	69.99	69.99	RPPTF							69.99	69.99
13) Statutory Payments 11/12 FY	Infant Dev-Phys Handicap	Payments per CRL 33607.5 and .7	Orig Area	4.27	4.27	RPPTF							4.27	4.27
14) Statutory Payments 11/12 FY	Infant Dev-Retarded	Payments per CRL 33607.5 and .7	Orig Area	4.27	4.27	RPPTF							4.27	4.27
15) Statutory Payments 11/12 FY	Galt Elementary CSBA	Payments per CRL 33607.5 and .7	Orig Area	12.70	12.70	RPPTF							12.70	12.70
16) Statutory Payments 11/12 FY	Galt High CSBA	Payments per CRL 33607.5 and .7	Orig Area	4.27	4.27	RPPTF							4.27	4.27
17) Statutory Payments 11/12 FY	Children's Inst	Payments per CRL 33607.5 and .7	Orig Area	326.77	326.77	RPPTF							326.77	326.77
18) Statutory Payments 11/12 FY	County Supt-Admin	Payments per CRL 33607.5 and .7	Orig Area	188.83	188.83	RPPTF							188.83	188.83
19) Statutory Payments 11/12 FY	Sacto-Yolo Mosquito	Payments per CRL 33607.5 and .7	Orig Area	632.40	632.40	RPPTF							632.40	632.40
20) Statutory Payments 11/12 FY	City of Galt	Payments per CRL 33607.5 and .7	Orig Area	26,469.17	26,469.17	RPPTF							26,469.17	26,469.17
21) Statutory Payments 11/12 FY	San Joaquin Delta Jr C	Payments per CRL 33607.5 and .7	Orig Area	2,457.40	2,457.40	RPPTF							2,457.40	2,457.40
22) Statutory Payments 11/12 FY	Dev Center Handicapped	Payments per CRL 33607.5 and .7	Orig Area	106.14	106.14	RPPTF							106.14	106.14
23) Statutory Payments 11/12 FY	Sacramento County	Payments per CRL 33607.5 and .7	Orig Area	10,372.63	10,372.63	RPPTF							10,372.63	10,372.63
24) Statutory Payments 11/12 FY	Galt Jt. Union Elem	Payments per CRL 33607.5 and .7	Added Area	343.71	343.71	RPPTF							343.71	343.71
25) Statutory Payments 11/12 FY	Galt Jt. Union High	Payments per CRL 33607.5 and .7	Added Area	573.49	573.49	RPPTF							573.49	573.49
26) Statutory Payments 11/12 FY	County Wide Equalization	Payments per CRL 33607.5 and .7	Added Area	5.36	5.36	RPPTF							5.36	5.36
27) Statutory Payments 11/12 FY	Equalization Galt	Payments per CRL 33607.5 and .7	Added Area	268.15	268.15	RPPTF							268.15	268.15
28) Statutory Payments 11/12 FY	County Library	Payments per CRL 33607.5 and .7	Added Area	83.55	83.55	RPPTF							83.55	83.55
29) Statutory Payments 11/12 FY	County General	Payments per CRL 33607.5 and .7	Added Area	849.02	849.02	RPPTF							849.02	849.02
30) Statutory Payments 11/12 FY	Galt Arno Cemetery	Payments per CRL 33607.5 and .7	Added Area	32.12	32.12	RPPTF							32.12	32.12
31) Statutory Payments 11/12 FY	SMR Education	Payments per CRL 33607.5 and .7	Added Area	12.87	12.87	RPPTF							12.87	12.87
32) Statutory Payments 11/12 FY	Phys Hand Elem	Payments per CRL 33607.5 and .7	Added Area	21.21	21.21	RPPTF							21.21	21.21
33) Statutory Payments 11/12 FY	Juvenile Hall	Payments per CRL 33607.5 and .7	Added Area	2.26	2.26	RPPTF							2.26	2.26
34) Statutory Payments 11/12 FY	Regional Occup Center	Payments per CRL 33607.5 and .7	Added Area	3.93	3.93	RPPTF							3.93	3.93
35) Statutory Payments 11/12 FY	Infant Dev-Phys Handicap	Payments per CRL 33607.5 and .7	Added Area	0.24	0.24	RPPTF							0.24	0.24
36) Statutory Payments 11/12 FY	Infant Dev-Retarded	Payments per CRL 33607.5 and .7	Added Area	0.24	0.24	RPPTF							0.24	0.24
37) Statutory Payments 11/12 FY	Galt Elementary CSBA	Payments per CRL 33607.5 and .7	Added Area	0.71	0.71	RPPTF							0.71	0.71
38) Statutory Payments 11/12 FY	Galt High CSBA	Payments per CRL 33607.5 and .7	Added Area	0.24	0.24	RPPTF							0.24	0.24
39) Statutory Payments 11/12 FY	Children's Inst	Payments per CRL 33607.5 and .7	Added Area	18.36	18.36	RPPTF							18.36	18.36
40) Statutory Payments 11/12 FY	County Supt-Admin	Payments per CRL 33607.5 and .7	Added Area	10.61	10.61	RPPTF							10.61	10.61
41) Statutory Payments 11/12 FY	Sacto-Yolo Mosquito	Payments per CRL 33607.5 and .7	Added Area	35.52	35.52	RPPTF							35.52	35.52
42) Statutory Payments 11/12 FY	City of Galt	Payments per CRL 33607.5 and .7	Added Area	1,601.50	1,601.50	RPPTF							1,601.50	1,601.50
43) Statutory Payments 11/12 FY	San Joaquin Delta Jr C	Payments per CRL 33607.5 and .7	Added Area	138.01	138.01	RPPTF							138.01	138.01
44) Statutory Payments 11/12 FY	Dev Center Handicapped	Payments per CRL 33607.5 and .7	Added Area	5.96	5.96	RPPTF							5.96	5.96
45) Statutory Payments 11/12 FY	Sacramento County	Payments per CRL 33607.5 and .7	Added Area	663.68	663.68	RPPTF							663.68	663.68
				\$ 82,157.09	\$ 82,157.09	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,157.09	\$ 82,157.09

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 RPPTF - Redevelopment Property Tax Trust Fund
 Bonds - Bond proceeds
 Other - reserves, rents, interest earnings, etc
 LMHIF - Low and Moderate Income Housing Fund
 Admin - Successor Agency Administrative Allowance
 **** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.