



CITY OF GALT

A G E N D A

REGULAR MEETING OF THE GALT REDEVELOPMENT OVERSIGHT BOARD

COUNCIL CHAMBERS, 380 CIVIC DRIVE
GALT, CALIFORNIA

THURSDAY, AUGUST 23, 2012, 1:30 PM

NOTE: Speaker Request Sheets are provided on the table inside the entrances to the council chambers. If you wish to address the board during the meeting, please complete a speaker sheet and give it to the city clerk. A maximum of three minutes is allowed for each speaker.

NOTE: If you need a disability-related modification or accommodation, including auxiliary aids or services, to participate in this meeting, please contact the City Clerk's office, 209-366-7130, 380 Civic Drive, at least two days prior to the meeting.

NOTE: Public records, including writings relating to an agenda item for open session of a regular meeting and distributed less than 72 hours prior to the meeting, are available for public inspection at the City Clerk's Office, 380 Civic Drive, Galt, California.

NOTE: Please turn off all cell phones during the council meeting.

A. **CALL MEETING TO ORDER:**

Roll Call: Board Members: Carson, Ebner, Kiriu, Marx, Parker, Schauer, Yatooma.

B. **AGENDA APPROVAL, ADDITIONS AND/OR DELETIONS**

C. **PRESENTATIONS:** None

D. **PUBLIC COMMENT:** - Under Government Code Section 54954.3, members of the public may address the Board on non-agenda items. Speakers may address the Board on any agenda item during consideration of the item. Speakers shall restrict their comments to issues that are within the subject jurisdiction of the Oversight Board and limit comments to a maximum of three minutes. Please fill out a speaker sheet located on the table inside the entrances to the council chambers and forward the completed speaker sheet to the city clerk.

E. **REGULAR BUSINESS ITEMS:**

1. **SUBJECT:** Approval of the Minutes of the regular meeting of June 28, 2012.

STAFF: Aguire

RECOMMENDATION: Approve the Minutes of the regular meeting of June 28, 2012.

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2. **SUBJECT:** Summary of AB 1484 – RDA Budget Trailer Bill.
STAFF: Rudolph
RECOMMENDATION: Receive the report on Assembly Bill 1484.
3. **SUBJECT:** Resolution approving a Loan Agreement between the City of Galt and the Successor Agency to the Redevelopment Agency of the City of Galt.
STAFF: Freitas
RECOMMENDATION: Adopt a resolution approving a Loan Agreement by and between the City of Galt and the Successor Agency to the Redevelopment Agency of the City of Galt. The Loan Agreement designates the funds appropriated from the City's General Fund as a loan to be repaid by the Successor Agency.
4. **SUBJECT:** Housing Asset List.
STAFF: Erias
RECOMMENDATION: Receive the report.
5. **SUBJECT:** A resolution of the Successor Agency/Oversight Board adopting the Recognized Obligation Payment schedule for January – June 2013.
STAFF: Freitas
RECOMMENDATION: Adopt a resolution approving and adopting the Recognized Obligation Payment Schedule for the period of January through June 30, 2013 pursuant to the requirements of Assembly Bill 1484.

F. COMMENTS BY STAFF

G. COMMENTS BY OVERSIGHT BOARD MEMBERS / FUTURE AGENDA ITEMS

ADJOURNMENT

City Clerk Agenda Report: The agenda for this Oversight Board Meeting was posted in the following listed sites before the close of business at 5:00 pm on the Thursday preceding the meeting:

1. City Hall Lobby, 380 Civic Drive;
2. U.S. Post Office, 600 N. Lincoln Way; and
3. Marian O. Lawrence Library, 1000 Caroline Avenue.