



CITY OF GALT

MINUTES

REGULAR GALT REDEVELOPMENT OVERSIGHT BOARD MEETING Council Chambers, 380 Civic Drive, Galt, California Thursday, August 23, 2012, 1:30 pm

The meeting was called to order at 1:30 pm by the chairperson. Board Members present: Parker, Carson, Ebner, Marx, Schauer. Absent: Kiri and Yatooma.

Staff Members Present: City Manager Jason Behrmann, City Attorney Steve Rudolph and Deputy City Clerk Donna Settles.

AGENDA APPROVAL, ADDITIONS AND/OR DELETIONS Behrmann moved Item E4 to last on the agenda.

ACTION: Upon a motion by Carson, seconded by Marx the agenda was approved by a unanimous roll call vote of board members present.

PRESENTATION: None.

PUBLIC COMMENT: The deputy city clerk announced that members of the audience could address the council on any matter which is not on the agenda but within the subject matter jurisdiction. She advised the location of the speaker sheets, asked that speaker sheets be presented to the clerk prior to addressing council and advised that each person would have a three minute time limit to speak.

REGULAR BUSINESS ITEMS:

1. **SUBJECT:** Approval of the Minutes of the regular meeting of June 28, 2012.
RECOMMENDATION: Approve the Minutes of the regular meeting of June 28, 2012.

ACTION: Upon a motion by Schauer, seconded by Carson, the minutes of June 28, 2012 was approved by a unanimous roll call vote of board members present. Abstain: Marx

2. **SUBJECT:** Summary of AB 1484 – RDA Budget Trailer Bill.
RECOMMENDATION: Receive the report on Assembly Bill 1484.

Rudolph gave the staff report. Marx asked about the back and forth language on spending of bond proceeds. Rudolph responded that AB1484 language remained the same which said bonds sold prior to December 31, 2010 shall be spent for the purposes they were originally intended. He said AB1484 was silent on bond spending after January 1, 2011.

3. **SUBJECT:** Resolution No. 2012-10 OB approving a Loan Agreement between the City of Galt and the Successor Agency to the Redevelopment Agency of the City of Galt.
RECOMMENDATION: Adopt Resolution No. 2012-10 OB approving a Loan Agreement by and between the City of Galt and the Successor Agency to the Redevelopment Agency of the City of Galt. The Loan Agreement designates the funds appropriated from the City's General Fund as a loan to be repaid by the Successor Agency.

**GALT REDEVELOPMENT OVERSIGHT BOARD MINUTES
REGULAR MEETING OF AUGUST 23, 2012
PAGE 2**

Ya-yin Isle, RSG Consulting, Inc., gave the staff report.

ACTION: Upon a motion by Carson, seconded by Ebner, Resolution No. 2010-10 OB was adopted by a unanimous roll call vote of board members present.

5. **SUBJECT:** Resolution No. 2012-09 OB of the Successor Agency/Oversight Board adopting the Recognized Obligation Payment schedule for January – June 2013.
RECOMMENDATION: Adopt Resolution No. 2012-09 OB approving and adopting the Recognized Obligation Payment Schedule for the period of January through June 30, 2013 pursuant to the requirements of Assembly Bill 1484.

Ya-yin Isle, RSG Consulting, Inc., gave the staff report.

ACTION: Upon a motion by Ebner, seconded by Schauer, Resolution No. 2012-09 OB was adopted by a unanimous roll call vote of board members present.

4. **SUBJECT:** Housing Asset List.
RECOMMENDATION: Receive the report.

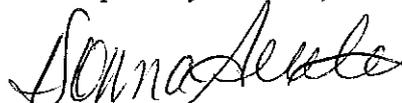
The report was received.

COMMENTS BY STAFF: Behrmann said the board would most likely meet on the second Thursday. He would confirm by email. Rudolph gave an update on the lawsuit the city filed against Sacramento County Auditor in July. He said Sacramento County Auditor agreed to release the money owed to the city thereby avoiding the court date.

COMMENTS BY OVERSIGHT BOARD MEMBERS / FUTURE AGENDA ITEMS: None.

There being no further business to come before board, the meeting was adjourned by the chairperson at 2:26 pm.

Respectfully submitted,



Donna Settles
Deputy City Clerk