

**RESOLUTION NO. 2012-15OB**

**A RESOLUTION OF THE OVERSIGHT BOARD  
APPROVING THE ADMINISTRATIVE BUDGET  
FOR JANUARY 1, 2013 THROUGH JUNE 30, 2013**

**WHEREAS**, pursuant to California Health and Safety Code Section 34173(d), the City of Galt is the Successor Agency to the dissolved Redevelopment Agency of the City of Galt, confirmed by Resolution 2012-02 adopted on January 17, 2012; and

**WHEREAS**, the Oversight Board is the Successor Agency's Oversight Board pursuant to Health and Safety Code Section 34179(a); and

**WHEREAS**, California Health and Safety Code Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget for submission to the Oversight Board for approval; and

**WHEREAS**, the City Council of the City of Galt, acting in its capacity as Successor Agency to the former Galt Redevelopment Agency on November 20, 2012, considered a draft administrative budget for January 1, 2013 through June 30, 2013, and directed city staff to submit said draft administrative budget to the Galt Oversight Board for approval.

**NOW, THEREFORE BE IT RESOLVED**, that the Oversight Board hereby approves the "Administrative Budget, January 1, 2013 through June 30, 2013" attached to this Resolution as Exhibit A, and establishes said document as the administrative budget of the City of Galt as Successor Agency to the Galt Redevelopment Agency for the designated period; and

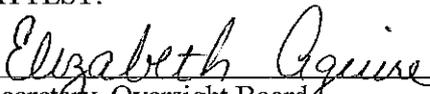
**BE IT FURTHER RESOLVED** that, pursuant to California Health and Safety Code Section 34179(h), this action by the Oversight Board shall be effective three business days from the date of this Resolution, pending a request for review by the California Department of Finance.

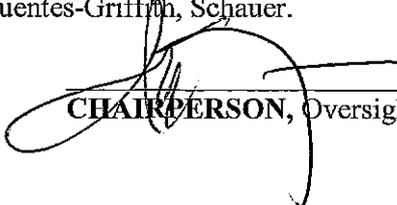
The Board Secretary shall certify the passage and adoption of this resolution and enter it into the book of original resolutions.

**PASSED AND ADOPTED** by the Board Members of the Oversight Board of the City of Galt, this 6th day of December 2012, upon a motion by Board Member Marx, seconded by Board Member Carson, by the following vote, to wit:

AYES: Board members: Carson, Ebner, Marx, Kiriu.  
NOES: Board members: None.  
ABSTAIN: Board members: None.  
ABSENT: Board members: Parker, Puentes-Griffith, Schauer.

ATTEST:

  
Secretary, Oversight Board

  
CHAIRPERSON, Oversight Board

**EXHIBIT A**

**SUCCESSOR AGENCY – ADMINISTRATIVE BUDGET**  
**January 1 – June 30, 2013**

<b>PERSONNEL</b>	<b>ESTIMATED FTE</b>	<b>ESTIMATED ANNUAL TOTAL</b>	<b>BUDGET 1/1/13 thru 6/30/13</b>
City Manager	0.20	\$ 224,930	\$ 22,493
City Attorney	0.25	\$ 218,521	\$ 27,315
Finance Director	0.40	\$ 176,434	\$ 35,287
City Clerk	0.20	\$ 124,064	\$ 12,406
Accounting	0.40	\$ 112,262	\$ 22,452
Community Development Director	0.10	\$ 153,589	\$ 7,679
Administrative Support	0.20	\$ 84,201	\$ 8,420
<b>SUB-TOTAL PERSONNEL</b>		\$ 1,094,001	\$ 136,053

<b>MAINTENANCE &amp; OPERATIONS</b>			
Duplicating		\$ 6,925	\$ 3,463
Technology (phone, equipment, software)		\$ 895	\$ 448
General operating costs (supplies, postage, etc.)		\$ 8,050	\$ 4,025
Travel		\$ 2,450	\$ 1,225
Audit Services		\$ 6,157	\$ 3,079
Facilities: General Support		\$ 700	\$ 350
Consultant Services (legal counsel, other)		\$ 100,000	\$ 50,000
			\$ -
<b>SUB-TOTAL M &amp; O</b>		\$ 125,177	\$ 62,589

<b>TOTAL SUCCESSOR AGENCY ADMIN. BUDGET</b>		\$ 1,219,178	\$ 198,642
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Funding Source:

Redevelopment Obligation Retirement Fund (RORF)