

RESOLUTION NO. 2012-07SA

**A RESOLUTION OF THE SUCCESSOR AGENCY
TO THE FORMER GALT REDEVELOPMENT AGENCY
APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET
FOR JANUARY 1, 2013 THROUGH JUNE 30, 2013**

WHEREAS, ABx1 26, enacted on June 27, 2011, dissolved California redevelopment agencies, including the Galt Redevelopment Agency, as of February 1, 2012; and

WHEREAS, on February 1, 2012, the City of Galt became the Successor Agency for the former Galt Redevelopment Agency; and

WHEREAS, the Oversight Board is the Successor Agency's Oversight Board pursuant to Health and Safety Code Section 34179(a); and

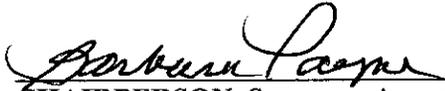
WHEREAS, California Health and Safety Code Section 34177(j) requires the Successor Agency to prepare a proposed administrative budget for submission to the Oversight Board for approval; and

WHEREAS, the Successor Agency has prepared a draft administrative budget for January 1, 2013 through June 30, 2013.

NOW, THEREFORE BE IT RESOLVED that the Board of Directors of the Successor Agency to the former Redevelopment Agency of the City of Galt hereby approves the Administrative Budget, January 1, 2013 through June 30, 2013 which is attached to this Resolution as Exhibit A, subject to subsequent review and approval of said budget from the Oversight Board of the Successor Agency.

PASSED AND ADOPTED by the Board of Directors of the Successor Agency to the former Redevelopment Agency of the City of Galt this 20th day of November, 2012, on motion by Board Member Shelton, seconded by Board Member Singleton, by the following vote, to wit:

AYES:	Board Members:	Powers, Singleton, Shelton, Crews, Payne
NOES:	Board Members:	
ABSTAIN:	Board Members:	
ABSENT:	Board Members:	



CHAIRPERSON, Successor Agency

ATTEST:



Secretary, Successor Agency

EXHIBIT A

SUCCESSOR AGENCY – ADMINISTRATIVE BUDGET

January 1 – June 30, 2013

PERSONNEL	ESTIMATED FTE	ESTIMATED ANNUAL TOTAL	BUDGET 1/1/13 thru 6/30/13
City Manager	0.20	\$ 224,930	\$ 22,493
City Attorney	0.25	\$ 218,521	\$ 27,315
Finance Director	0.40	\$ 176,434	\$ 35,287
City Clerk	0.20	\$ 124,064	\$ 12,406
Accounting	0.40	\$ 112,262	\$ 22,452
Community Development Director	0.10	\$ 153,589	\$ 7,679
Administrative Support	0.20	\$ 84,201	\$ 8,420
SUB-TOTAL PERSONNEL		\$ 1,094,001	\$ 136,053

MAINTENANCE & OPERATIONS		
Duplicating	\$ 6,925	\$ 3,463
Technology (phone, equipment, software)	\$ 895	\$ 448
General operating costs (supplies, postage, etc.)	\$ 8,050	\$ 4,025
Travel	\$ 2,450	\$ 1,225
Audit Services	\$ 6,157	\$ 3,079
Facilities: General Support	\$ 700	\$ 350
Consultant Services (legal counsel, other)	\$ 100,000	\$ 50,000
		\$ -
SUB-TOTAL M & O	\$ 125,177	\$ 62,589

TOTAL SUCCESSOR AGENCY ADMIN. BUDGET	\$ 1,219,178	\$ 198,642
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Funding Source:

Redevelopment Obligation Retirement Fund (RORF)